GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1938
ANSWERED ON:09.03.2001
WORLD BANK LOAN TO RURAL ELECTRIFICATION
Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

(a): whether the State Government of Andhra Pradesh hassought an additional loan of Rs. 500 crores from the World Bank under Adaptable Programme Loan (APL2) over and above the originally contemplated $100 million for undertaking rural electrification;

(b): if so, whether the World Bank has agreed to provide the loan;

(c): if so, the conditionalities put by the World Bank; and

(d): the amount of loan the Andhra Pradesh Government is now repaying to the World Bank and interest thereon ?

Answer

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): No Sir,

(b)&(c): Do not arise.

(d): The debt Service payments to external donorsare made by GOI, and therefore the question of Government ofAndhra Pradesh making debt service payments to World Bank does not arise.